



SINHGAD TECHNICAL EDUCATION SOCIETY'S

SINHGAD INSTITUTE OF TECHNOLOGY

(Affiliated to Savitribai Phule Pune University & Approved by AICTE, NBA, NAAC)

Sinhgad Institutes

Gat No. 309/310, Kusgaon (BK.), Off Mumbai - Pune Express way, Lonavala, Dist Pune - 410 401.

PROF. M. N. NAVALE
M E (Elect.) MIE, MBA
Founder President

DR. (MRS.) SUNANDA M. NAVALE
B A, MPM, Ph D
Founder Secretary

DR. M. S. GAIKWAD
M E, Ph D (Electronics Engg.)
Principal

Ref: SIT/ 2020-21 /940 A

Date: 21/08/2020

Resource Mobilization Policy

The Institution has a transparent and well planned financial management system along with fee received from students. The Resource mobilization policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. The harmonized Governing Body (GB) coordinates and monitors the optimal utilization of the funds for the promotion of learner-centric ecosystem.

The Institution is a centrally managed non-profit organization with honorary governing body members which ensures the income generated is spent optimally in the institution.

Funds are provided to meet the infrastructure requirement of the institution while starting new programmes and centers.

- The management provides financial supports to seminars/workshops/expert talks/Association activities/Faculty Development programmes.
- The extracurricular activities of the students are a major concern and adequate funds provide for Sports and Cultural activities
- Scholarships and free ships to the deserving students
- Provident fund(PF) and Group Insurance Scheme (GIS) benefits are provided to the staffs

Financial Resources of the institution are

- Tuition fee
- Institute Development Fee
- Hostel Fee
- Alumni Contribution
- Corporate grant
- Central development fee
- Grants From individuals

Celebrating 25 Years

of Academic Excellence

DR. M. S. GAIKWAD
PRINCIPAL

Sinhgad Institute of Technology, Lonavala



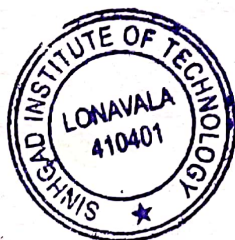
Tuition fee and Development fee are used for the infrastructure and academic activities
Transparency and accountability is ensured by conducting an annual audit of the statements.

Scholarship (Policy) Scheme of the institution for student:

- The Institute approved by AICTE/UGC and affiliated to State Government Technical/Professional University and other required government departments.
- Social welfare Department and Institute takes care of admission under scholarship scheme to reduce physical, mental and financial burden on students and their parents due to high fee structure of the Institutes.
- The institute implements the Government schemes like Tuition Fee Waiver Scheme (TFWS), EBC and EWS scholarship, Panjabrao Deshmukh Scheme for accommodation.
- Scholarship amount will be given and adjusted in Institute fee on admission under this scholarship scheme.
- This scholarship scheme is provided by Social welfare Department and Institute. Counseling & Allotment (CAP) Letter is mandatory to take the advantage of this scholarship scheme.
- The Earn and Learn Scheme is effectively implemented for Economically Backward Class students in which apart from University contribution, institute is also contributing for the students.
- Majority of students are from rural families and they requires extensions in paying fees. The Institute allows such type of students to pay fees in installment.

Grants and funds sanctioned by Management

The institution has a strong financial Management of accounts and all the accounts sanctioned are audited internally as well as externally. On behalf of the Management, all daily transactions are verified by the Accountant & Principal of the Institute.



MS
Dr. M. S. GAIKWAD
PRINCIPAL
Sinhgad Institute Of Technology, Lonavala