

**Singhad Technical Education Society's  
SINHGAD INSTITUTE OF TECHNOLOGY, KUSGAON (BK.), LONAVALA**

Receipts & Payments Accounts (As per Fund Flow) for the period from 01.04.2020 to 31.03.2021

Receipts	Sch	Amount (Rs.)	Payments	Sch	Amount (Rs.)	Amount (Rs.)
Opening Balances			Repayment Of Working Capital Loan			1,41,01,040
Cash in Hand		14,972	Increase in Investment			9,73,994
Central bank Of India		21,645	Addition to Fixed Assets (As per Schedule - III)	3		1,03,60,401
Bank of Maharashtra		26,17,299	Revenue Expenses (As per Schedule - IV)	4		24,68,16,644
Punjab National Bank		18,33,747				
State Bank of India		4,37,902				
TJSB Sahakari Bank Ltd.		4,729				
		49,30,294				
Net Decrease in working capital (As per Schedule - II)	2		Closing Balances			
			Cash in Hand		1,21,666	
			Canara Bank		19,293	
			Central bank Of India		2,292	
			Bank of Maharashtra		6,67,889	
Revenue Receipts (As per Schedule - I)	1		Punjab National Bank		19,386	
			State Bank of India		4,91,880	
			TJSB Sahakari Bank Ltd.		4,903	
						13,27,308
Total			Total			27,35,79,387

**For K.S. Mali & Co.**  
Chartered Accountants

**CA K.S. Mali**  
Proprietor (M.No.042718)  
UDIN : 22042718ABFMVM9275  
Date : 07/02/2022  
Place : Pune



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**PRINCIPAL**  
**SINHGAD INSTITUTE OF TECHNOLOGY**  
Kusgaon (Bk.), Lonavala - 410 405

**SCHEDULE - I**

**Singhad Technical Education Society**

**SINHGAD INSTITUTE OF TECHNOLOGY, KUSGAON  
(BK.), LONAVALA**

**REVENUE RECEIPTS DURING 01.04.2020 TO 31.03.2021**

<b>PARTICULARS</b>	<b>AMOUNT (RS.)</b>
Tution Fees	17,93,81,665
Development Fees	2,03,60,120
Other Fees	60,000
Student Insurance Income	51,850
Sale of Prospectus	3,72,000
Prior Period Income	1,71,790
Interest Accrued	7,94,381
<b>TOTAL</b>	<b>20,11,91,806</b>

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**PRINCIPAL**  
**SINHGAD INSTITUTE OF TECHNOLOGY**  
**Kusgaon (Bk.), Lonavala - 410 401**

**SCHEDULE - II**  
**SINHGAD INSTITUTE OF TECHNOLOGY, KUSGAON (BK.), LONAVALA**  
**Computation of Net Increase or Decrease In Working Capital**  
**During 1.04.2020 to 31.3.2021**

<b>PARTICULARS</b>	<b>AMOUNT (RS.)</b>	<b>AMOUNT (RS.)</b>
<b>POSITION AS ON 01.04.2020</b>		
<b>Current Assets</b>		
<b>Inter Branch Balances</b>		11,27,36,955
Advance to Others	5,903	
Advances To Employees	9,12,656	
Other Receivables	38,79,774	
Fees Receivable	7,08,73,814	
Interest Accured	29,81,123	
Pre-Paid Expenses	2,50,593	7,89,03,863
<b>Total of Current Assets (I)</b>		<b>191,640,818</b>
<b>Current Liabilities</b>		
<b>Liabilities for sundery Creditors</b>		
Employee's Contribution to Providend Fund	1,58,32,060	
Fee Refundable	3,54,29,335	
GIS	13,19,300	
Profession Tax	66,000	
GST Payable	2,532	
TDS on Payment to Contractor (194C)	4,509	
TDS on Payment to Professionals (194J)	72,646	
TDS on Salary (192)	74,44,100	
Other Liabilities	84,62,502	
Sundry Creditors	15,85,887	7,02,18,872
<b>Liabilities for rent and other deposits</b>		
Deposits from Students	1,73,62,587	
Security Deposits	3,679	1,73,66,266
<b>Liabilities for other expences</b>		<b>10,30,79,532</b>
<b>Total Current Liabilities (II)</b>		<b>19,06,64,670</b>
<b>Net Working Capital as on 01.04.2020 (A)</b>		<b>976,148</b>



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**SINHGAD INSTITUTE OF TECHNOLOGY**  
**Kusgaon (Bk.), Lonavala - 410 401**

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
<b>POSITION AS ON 31.03.2021</b>		
<b>Current Assets</b>		
<b>Inter Branch Balances</b>		-50,584,554
Advances To Employees	7,60,65,965	
Other Receivables	32,89,204	
Fees Receivable	17,14,79,219	
Interest Accured	27,50,078	
Pre-Paid Expenses	1,40,593	25,37,25,059
<b>Total of Current Assets (I)</b>		<b>20,31,40,505</b>
<b>Liabilities for sundery Creditors</b>		
Employee's Contribution to Providend Fund	1,80,35,566	
Fee Refundable	2,58,84,781	
Profession Tax	63,200	
TDS on Payment to Contractor (194C)	70,95,800	
Other Liabilities	1,10,40,256	
Sundry Creditors	10,95,144	6,32,14,748
<b>Liabilities for rent and other deposits</b>		
Deposits from Students	1,82,34,494	
Security Deposits	3,679	1,82,38,173
<b>Liabilities for other expences</b>		<b>18,81,68,724</b>
<b>Total of Current Liabilities (II)</b>		<b>26,96,21,645</b>
		-
<b>Net Working Capital as on 31.03.2021 (B)</b>		<b>(66,481,140)</b>
<b>Net Increase/ Decrease in Working Capital (A- B)</b>		<b>67,457,287</b>



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**SINHGAD INSTITUTE OF TECHNOLOGY**

Khadgaon

Navala - 410 401

**Schedule No. III**

**Sinhgad Technical Education Society, Vadgaon, Pune**

**SINHGAD INSTITUTE OF TECHNOLOGY, KUSGAON (BK.), LONAVALA**

**Fixed Asstes acquired during the year 2020-2021**

<b>PARTICULARS</b>	<b>AMOUNT (RS.)</b>
Compound Wall	1,03,60,400
Equipment & Tools	1
<b>Total</b>	<b>1,03,60,401</b>



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**SINHGAD INSTITUTE OF TECHNOLOGY**  
**Kusgaon (Bk.), Lonavala - 410 401**

**SCHEDULE - IV****Sinhgad Technical Education Society, Vadgaon, Pune****SINHGAD INSTITUTE OF TECHNOLOGY, KUSGAON (BK.),****LONAVALA****REVENUE EXPENCES DURING 01.04.2020 To 31.03.2021**

<b>PARTICULARS</b>	<b>Amount (Rs.)</b>
Advertisement and Publicity	6,56,836
Bank Charges & Commission	12,421
Diesel for Generator	1,73,456
Donation Paid	5,943
Electricity Charges	90,81,128
Garden Maintenance	16,39,278
Interest on Delayed Payments/Late Fees in resp	16,75,440
Interest on Working Capital Loans	72,38,558
Legal Charges	5,65,882
Office Expenses	67,187
Other Expenses	3,59,632
Petrol & Diesel Expenses	13,29,856
Postage & Telephone Expenses	4,72,841
Printing & Stationary	72,790
Professional / Consultation Charges	1,64,855
Employee Costs	21,27,58,092
Property Taxes	3,95,327
Repairs & Maintenance to Building	20,88,173
Repairs & Maintenance to Computers	28,063
Repairs & Maintenance to Other Assets	20,12,165
Repairs & Maintenance to Vehicles	5,89,523
Vehicle Insurance	4,63,433
Water Supply & Testing Charges	21,40,556
Consumables	2,58,139
Excess Provision of Fees for Earlier Years	3,35,454
Fees paid to Statutory Authorities	3,93,400
Internet Charges	8,71,715
Newspapers, Periodicals & Journals	3,588
Prior Period Expenses	19,326
Seminars & Exhibition Expenses	36,679
Software Expenses	4,47,909
Student Related Expenses	70,943
Travelling & Conveyance	1,85,373
Audit Fees	2,02,683
<b>TOTAL</b>	<b>24,68,16,644</b>

**ATTESTED****Principal****SINHGAD INSTITUTE OF TECHNOLOGY  
Kusgaon (Bk.), Lonavala - 410 401**