

SINHGAD INSTITUTE OF TECHNOLOGY, LONAVALA
The Maharashtra Public Trusts Act, 1950
Schedule IX [Vide Rule 17(1)]
Name Of The Trust: SINHGAD TECHNICAL EDUCATION SOCIETY
Registration No. F - 8282/PUNE Dated: 12.08.1993
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

Expenditure	Sch.	Amount (Rs.)	Income	Sch.	Amount (Rs.)
To Expenditure in respect of Properties			By Rent (accrued) / (realised)		
Rates, Taxes, Insurance & Cesses			By Interest (accrued)		
Repairs & Maintenance			On Securities		
Salaries			On Loans		
Depreciation (by way of provision or adjustments)			On Bank Deposits & Security Deposits		7,94,381
To Establishment Expenses	9	3,12,33,343	By Dividend		
To Remuneration to Trustees			By Donations in cash or kind		
To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any			By Grants		
To Legal Expenses			By Income from other sources	11	,20,03,97,425
To Audit Fees			By Transfer from Reserve		
To Contribution & Fees					
To Amount written off					
Bad Debts					
Loan Scholarships					
Irrecoverable Rents					
Other Items					
To Miscellaneous Expenses					
To Depreciation & Amortization	1	44,29,490			
To Amounts transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust					
Religious					
Educational	10	,21,53,80,618			
Medical Relief					
Relief of poverty					
Other Charitable objects					
To Surplus/(Deficit) trf.to HO		-5,00,54,329			
TOTAL		,20,11,91,806	TOTAL		,20,11,91,806

Notes forming part of the Accounts : Schedule No. 12

As per our report of even date

For K.S. Mali & Co.

Chartered Accountants

F.R.No. : 105909W

CA K.S.Mali

Proprietor (M.No. 042718)

UDIN : 22042718ABFMVM9275

Date : 07/02/2022

Place : Pune

Principal/Director

Dr. M. S. GAIKWAD

PRINCIPAL

Sinhgad Institute Of Technology, Lonavala

The above Income & Expenditure to the best of our belief contains a true account of the Expenditure and Income of the Trust.

For Sinhgad Technical Education Society

M. N. Navale
President



SCHEDULE NO.- 10 : EDUCATIONAL EXPENSES

PARTICULARS	LISTING REF	AMOUNT (RS.)	AMOUNT (RS.)
Employee Costs	5		
Salaries & Wages		19,99,82,972	
Contribution to P.F. & Pension Fund		41,48,027	
Administrative Expenses for P.F.		3,60,941	
Gratuity Expenses		82,60,452	
Staff Welfare & Training		5,700	21,27,58,092
Internet Charges			8,71,715
Fees paid to Statutory Authorities	6		3,93,400
Seminars & Exhibition Expenses			36,679
Consumables			2,58,139
Newspapers, Periodicals & Journals			3,588
Travelling & Conveyance			1,85,373
Software Expenses			4,47,909
Student Related Expenses	7		70,943
Miscellaneous Expenses			
Prior Period Expenses		19,326	
Excess Provision of Fees for Earlier Years		3,35,454	3,54,780
TOTAL			,21,53,80,618

