



महाराष्ट्र MAHARASHTRA

2017

AF 780003

स्वा कारणासाठी जाहीर पत्रक जारी करणारी व्यक्ती त्याच कारणासंदर्भात

मु. 58816... 04.12.17... 500/-  
 आ. श्री. गि. मे. २  
 या जाणवत आहे, तसेच त्याच कारणासंदर्भात,  
 मु. ५०९३३... ५०९  
 या जाणवत आहे.  
 स. ग. र. अ. गु. श. १९१०... ०१/११/१७  
 स. ग. र. अ. गु. श. १९१०... ५०९  
 या जाणवत आहे.  
 स. ग. र. अ. गु. श. १९१०... ५०९  
 या जाणवत आहे.  
 स. ग. र. अ. गु. श. १९१०... ५०९  
 या जाणवत आहे.

वरिष्ठ कोषागार अधिकारी  
 - 6 DEC 2017  
 प्रथम मुद्रांक लिपीत  
 कोषागार पुणे करित

Memorandum of Understanding Agreement Memorandum of Understanding (MOU) is made and executed

For Ascent Technologies  
*(Signature)*  
 Authorised Signatory

*(Signature)*  
 President  
 Sinhgad Technical Education Society  
 Frarwadga, Pune - 411 004

on this 7<sup>th</sup> Day of December, 2017.

By And Between

Contract Agreement/MOU between Sinhgad Technical Education Society's Sinhgad Institute of Technology Gat No 309/310, Kusgaon (Bk.), Off. Mumbai-Pune Express way, Lonavala, Tal. Maval, Dist. Pune, Pincod- 410401, And

Ascent Technologies, Balajinager, Dhankawadi, Pune 411043.

This Agreement is made on 7<sup>th</sup> Day of month December in the Year 2017

BETWEEN

Sinhgad Technical Education Society's Sinhgad Institute of Technology Gat No 309/310, Kusgaon (Bk.), Off. Mumbai-Pune Express way, Lonavala, Tal. Maval, Dist. Pune, Pincod- 410401, is a AICTE Authorised PMKVY Training provider organization, Prof. M.N. Navale, Founder President First party :

And

Ascent Technologies having, its office at Office No.3,4,5,6 Premanjali Building, Opp. Ellora Palace, Balajinagar, Dhankawadi, Pune 411043. by its Authorised Signatory Mr. Umesh Nagawade. Hereinafter called "The Second Party" Are entering into this MOU on dated 07.12.2017.

### I. Purpose and Scope

A. The purpose of this Memorandum of Understanding (MOU) is to engage a Skill Service Provider to fulfill, successfully execute the impart training for AICTE Authorised PMKVY sponsored placement linked programme. Accordance with the requirement, rules and parameters laid down by the respective authority for Vocational/Skill Development Training.

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS HEREUNDER:

### II. MOU Term

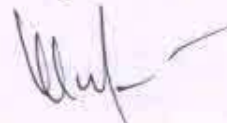
The term of this MOU Agreement is the period commencing from 07<sup>th</sup> day of December 2017 and shall valid till completion of AICTE and PMKVY Scheme.

III. Sinhgad Technical Education Society's Sinhgad Institute of Technology and Ascent Technologies have agreed the following terms and conditions

(a) First party will deliver/Provide

For Ascent Technologies

  
Authorised Signatory



President

Sinhgad Technical Education Society  
Erandwane, Pune - 411 004.

- 1) Apply for batches and update required information on AICTE Portal time to time.
- 2) Required number of Class Rooms with minimum seating capacity for each class rooms as per the project requirement.
- 3) Required facilities of Computer lab, Core skills Lab and other necessary infrastructure as per the project.
- 4) Un-interrupted Power Supply and Internet facilities.
- 5) Name Board of PMKVY in Institute/training centre.
- 6) Training programme to be conducted minimum of 6 days per week and if required it should function on National Holidays and Sundays or as per the requirements of course duration.
- 7) Pay Assessment fees of students.
- 8) Placement Support.

(B) Second party Ascent Technologies will provide

- 1) Mobilization of candidates.
- 2) Counseling of Students.
- 3) Admission Procedure of Students.
- 4) Documents Collection in format provided.
- 5) Start Batch as per scheduled.
- 6) Conduct training program as per Qualification pack/Syllabus.
- 7) Take attendance of students, maintain Documentations.
- 8) Final Exam of Students and Certification.
- 9) Placement Support.

(C) Taking skill development following courses of Electronic, Capital Goods and other sectors Qualification Packs as per syllabus.

For Ascent Technologies

*A. Agawade*  
Authorised Signatory

*[Signature]*  
President  
Sinhgad Technical Education Society  
Erandwane, Pune - 411 004.

(D) Qualification Pack

- 1) ELE/Q5902 QP Name : Solar Panel Installation Technician
- 2) TEL/Q6209 Name : Network Engineer
- 3) ELE/Q4701 Name : IT Coordinator in School

And other Training programmes to be conducted minimum of 6 days per week and if required it should function on National Holidays and Sundays or as per the requirements of course duration.

(F) Training programme will be completed as per AICTE Guideline.

(H) COMMERCIALS/REVENUE SHARING :

Revenue sharing will be based on the training programme. Sinhgad Technical Education Society's Sinhgad Institute of Technology First party agree to pay following amount as training fee to Second party ie. Ascent Technologies for above course will be as follow:-

No. Of students	Amount to Ascent Technologies
25 (per Batch)	50% of total Payment without any deduction Payment (except TDS as applicable) will be paid by cheque/RTGS WITH IN 2 Day'S after getting from AICTE.

Slab of Payments as per received by AICTE and PMKVY as follows :

Instalment	Percentage of total Cost	Output Parameter
1st	30%	On Commencement of Training Batch
2nd	30%	On utilization of 70% of the first installment and continuation of training with at least 70% of initial trainees continuing
3rd	20%	On Completion of training and certification of the successful trainees
4th	20%	Outcomes based as under

**VII. Modification and Termination**

1. This agreement must not be cancelled or terminated during batch is continuing.
2. It is not mandatory to fulfill the strength of 25 students, all batches and there is no guaranty for passing of all students by second party.

For Ascent Technologies  
*(Signature)*  
Authorised Signatory

*(Signature)*  
President  
Sinhgad Technical Education Society  
411 004

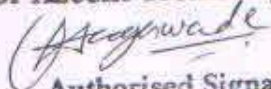
2. If First party, discontinue any Batch they are mandatory to Pay whole Amount of that Batch to Second Party i.e. Ascent Technologies .
3. Any and all amendments must be made in writing and must be agreed to and executed by the parties before becoming effective.
4. In case of any dispute if arises, matter will be settled in Pune jurisdiction only.

Agreed and Accepted by

For Ascent Technologies

For Sinhgad Technical Education Society's  
Sinhgad Institute of Technology

**For Ascent Technologies**

  
Authorized Signatory

Umesh A. Nagawade

Director

Authorized Signatory and Date





Prof. M.N. Navale,

Founder President,

Authorized Signatory and Date  
**President**

Sinhgad Technical Education Society  
Erandwane, Pune - 411 004