



Sinhgad Institutes

SINHGAD TECHNICAL EDUCATION SOCIETY'S

SINHGAD INSTITUTE OF TECHNOLOGY

(Affiliated to Savitribai Phule Pune University & Approved by AICTE)

Gat No. 309/310, Kusgaon (BK.), Off Mumbai - Pune Express way, Lonavala, Dist Pune - 410 401.

PROF. M. N. NAVALE
M E (Elect.) MIE, MBA
Founder President

DR. (MRS.) SUNANDA M. NAVALE
B A, MPM, Ph D
Founder Secretary

DR. M. S. GAIKWAD
M E, Ph D (Electronics Engg.)
Principal

Ref. No. SIT/2017-18/4683

Date: 17/11/2017

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding (MOU) is made among the

Sinhgad Technical Education Society's

Sinhgad Institute of Technology, Lonavala, Dist. Pune Maharashtra -410401,

..... Herein after refereed as SITL

And

Maharashtra Centre for Entrepreneurship Development (MCED), Agriculture college campus,
University Road. Shivajinagar, Pune, Maharashtra 411005.

-----Herein after refereed as MCED

It is mutually agreed by SITL and MCED THAT

The purpose of this MOU between two parties is to promote entrepreneurship, develop start ups and convert "Job seekers" to "Job generators".

Role of MCED:-

- 1) To motivate, support and mentor students for identification, development and commercialization of their innovative ideas from conceptual stage to start ups.

- 2) To provide the resource person for Business Plan Competitions/Innovation Campus / Hackathons etc.
- 3) To guide and assist prospective starts ups, entrepreneurs on various aspects such as preparing project reports, obtaining project approvals, loans and facilities from various government and non-government agencies of support system, information on technologies, etc.
- 4) To facilitate and provide active list of the entrepreneurs, bankers, professionals, potential customers and create a mentorship scheme for student innovators.
- 5) To provide the resource persons and guidelines to conduct training Programs on various aspects of Entrepreneurship relevant to industries and as per the need of the society.
- 6) To develop mentors and counselors to nurture innovators and their innovations.

ROLE OF SITL:-

- 1) To catalyze and promote development of knowledge-based and innovation driven enterprises, startups and promote employment opportunities amongst youth specially students.
- 2) To inculcate out of box thinking and a culture of innovation drove entrepreneurship.
- 3) To act as an institutional mechanism for providing various services including information on all aspects of enterprise building to budding S &T entrepreneurs.
- 4) To organize Business Plan Competitions/Innovation Camps/Hackathons with active involvement of Industry and alumni.
- 5) To arrange interaction with entrepreneurs, bankers, professionals, potential customers and create a Mentorship scheme for student innovators.
- 6) To conduct Training programs on various aspects of entrepreneurship relevant to industries and need of the society.
- 7) To provide essential logistics and infrastructure arrangements for all the activities conducted by MCED at SITL premises for SITL students and faculty.
- 8) To facilitate creation of Entrepreneur's club to foster culture of entrepreneurship amongst students.

Terms and conditions:-

- 1) There is no financial and legal obligation on either party under the agreement.
- 2) Both parties shall work in synchronism to ensure the successful outcome of collaboration.
- 3) Both the parties shall provide adequate facilities and share human resources, learning resources and Infrastructure support as and when mutually suitable.
- 4) Both parties shall maintain confidentiality about any information and IP issues.

- 5) Based on the activities, costing will be worked out and mutually finalized as to who will bear the cost for the same before the implementation of any program.

In this regard we are pleased to sign the MOU between SITL and MCED to meet the outcome of this MOU by promoting entrepreneurship, to develop start ups and convert "Job seekers" to "Job generators" through the above objectives and activities in collaboration.

The effective date of the MOU:

The MOU shall be effective from date it is executed by or behalf of the above parties. In witness where of the parties here to have executed this MOU in duplicate on the date and the year herein under indicated.


For and on behalf of

Sinhgad Technical Education Society's
Sinhgad Institute of Technology, Lonavala,
Dist. Pune Maharashtra - 410401,

Maharashtra Centre for Entrepreneurship
Development (MCED), Agriculture college
campus, University Road. Shivajinagar,
Pune, Maharashtra 411005.

Signature... 
(Dr. M. S. Galkwad)
Name..... **PRINCIPAL**.....
SINHGAD INSTITUTE OF TECHNOLOGY
Designation..... **Kusgaon (Pk.), Lonavala-410401...**

Date ..17/11/2017..

Signature..... 
Name..... **Umap S.B**.....
Designation..... **Regional officer,**

Date ..17/11/2017..

