

MEMORANDUM OF UNDERSTANDING (MOU)
BETWEEN
Sinhgad Technical Education Society, Lonavala
&
Dynamisity Pvt Ltd, Ahmedabad,

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on CRM - Center of Excellence,

BETWEEN

Sinhgad Technical Education Society, Lonavala the First Party represented the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns.

AND

Dynamisity Pvt Ltd, Ahmedabad and represented herein by its Cofounder, **Mr. Vivek Patil**, (hereinafter referred to as "CRM - Center of Excellence", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
 - (i) **Sinhgad Technical Education Society, Lonavala**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;

- E) Since our inception in 2020, Dynamisity Pvt. Ltd has successfully garnered the trust of thousands of college students & young working professionals, becoming the go-to place for all their career needs.

Brand Vision: To become the Most Trusted Brand for Undergrad Students to empower them to enter the Professional & Academic World
Brand Mission: To enable maximum Undergraduate Students to Learn Better & Earn Better while Discovering their Dream Career.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the IT organization and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MOU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry.

Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.4 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Dynamisity Pvt Ltd, Ahmedabad**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Technical/Training Partner** or **Dynamisity Pvt Ltd, Ahmedabad**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar day's notice in writing. In the event of Termination, both parties have to discharge their obligations

AGREED:

For CRM - Center of Excellence

For Dynamisity Pvt Ltd, Ahmedabad


Dr. M. S. Gaikwad
Director, STES, Lonavala



Mr. Vivek Patil
Cofounder, Dynamisity Pvt Ltd

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Witness1:


C.K.S. Badodekar

Witness2:


(N. M. Pachkar)

Witness3:


K.S. Muryani

Witness4:

